



Job Description

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Job Title Chief Finance Officer (CFO)	Job Location Dar es Salaam	Category Financing
Job Type Full Time	Job level Director / CXO	Industry Banking
Open to Expatriates Only Open to Tanzanian Nationals		

Minimum Requirements

Min Budget -	Max Budget -	Primary Industry Banking: 15 Years
Secondary Industry -	Primary Category Financing: 15 Years	Secondary Category -
Certificate -	Qualification -	

Summary

- Responsible for the Bank's long-term financial performance and growth
- Establish strategies that maximize shareholder returns, oversee accounting operations, and produce accurate reports on resource allocations within the business
- Improve or change current practices to increase efficiency
- A key and integral member of the Country Management Committee providing analysis, insight, and advice by ensuring timely, accurate, and relevant financial information to support business monitoring and decision-making
- Overall responsibility for the Finance and Accounting functions – Regulatory, Management & Statutory Accounts
- The CFO will collaborate with the Board of Directors and the Country Executive Committee to steer financial performance, ensure compliance, and shape the strategic direction

Responsibilities

- Plan, implement, and manage the overall financial strategy of the bank
- Constantly suggest ideas for improvement and process optimization to drive efficiency
- Oversee and manage the company's financial accounting and reporting system
- Set targets for finance & accounting personnel and monitor their performance
- Coordinate Training, Coaching, and Professional Development for the team
- Design, Plan, Implement, and monitor internal control operations relevant to the finance and accounting function
- Adhere to Accounting, Tax & Financial Regulations and Guidelines
- Coordinate Compliance with Bank of Tanzania Reporting Regulations
- Prepare periodic reports on product/customer segment performance, regulatory returns, and statutory accounts
- Coordinate Statutory Audits
- Abide by Internal Policies, Procedures, and Standards
- Coordinate compliance with Tax Laws and Regulations
- Manage external stakeholders including Primary and Secondary Regulators
- Serve on the Board as an Executive Director of Finance
- Exercise central responsibility for the bank's management information systems. Ensure full compliance with Laws, Regulations, Policies, Procedures, and standards
- Drive the bank's financial performance as measured by Profitability and Shareholder Returns
- Operate as an effective collaborator on the Country Executive Committee – contributing beyond the Finance function to the overall success of the bank.
- Provide advice to the executive team on operating cost management, Project and investment Decisions, and pricing strategy

for the bank's products & services.

- Leverages digital technology when leading the finance function
- Develops frameworks and policies for all company financial investments.

Education & Qualifications

- Professional Accounting Certification as recognized by NBAA
- Experience in a risk function (Market Risk, Operational Risk) will be an added advantage

Requirements

- Senior Level Banking experience in Finance/ Accounting/Auditing function of not less than 10 years.

Characteristics

- Entrepreneurial and commercial thinking
- Relating and networking
- Adapting and responding to change
- Excellent diagnostic skills and rigorous approach to problem-solving
- Excellent communication and sound financial skills
- Excellent comprehension skills to understand and interpret industry data and economic trends
- Strong formal presentation skills to gain acceptance of solutions, both internally and externally
- Strong Leadership and team-working skills
- In-depth knowledge of international financial reporting standard
- Basic IT Knowledge

Reporting To

Managing Director

Driving Licence

Not Required

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